

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date March 31, 2013 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded, Many smaller agencies were also excluded

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date March 31, 2013 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	10,368,378	1,208,338	11,576,717
Corporate income	1,759,277	438,188	2,197,465
Sales	4,088,224	-	4,088,224
Personal Property Replacement Tax	-	793,907	793,907
Motor fuel	-	889,438	889,438
Public utility	694,225	197,476	891,700
Riverboat	-	397,583	397,583
Hospital assessment	-	1,395,811	1,395,811
Other	969,434	261	969,695
Federal government	2,747,628	7,314,582	10,062,210
Licenses and fees	161,456	209,679	371,134
Interest and other investment income	15,318	3,842	19,160
Other sources	269,174	845,285	1,114,459
Total revenues	21,073,114	13,694,390	34,767,504
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	737,592	31,438	769,030
Department of Children and Family Services	572,267	182,551	754,818
Department of Healthcare and Family Services	5,162,049	5,023,539	10,185,588
Department of Human Services	2,447,423	1,066,446	3,513,869
Department of Public Health	66,329	92,957	159,286
PUBLIC SAFETY			
Department of Corrections	795,916	9,734	805,650
Department of State Police	177,519	-	177,519
Illinois Emergency Management Agency	1,614	459	2,073
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	10,204	375,485	385,689
Department of Transportation	141	2,401,359	2,401,500
Department of Employment Security	14,248	163,369	177,618
Department of Agriculture	14,629	14,294	28,923
ENVIRONMENT AND BUSINESS REGULATIONS			
	27,382	262,184	289,566
GOVERNMENT SERVICES			
Department of Revenue	71,560	3,229,216	3,300,777
Illinois Gaming Board	-	95,214	95,214
Department of Central Management Services	1,124,388	120,773	1,245,161
EDUCATION			
Elementary and Secondary Education	6,834,380	1,166,995	8,001,375
University Funds	1,781,841	143,900	1,925,741
Illinois Community College Board	258,722	-	258,722
Illinois Student Assistance Commission	360,937	-	360,937
OTHER AGENCIES			
	751,164	38,402	789,566
DEBT PAYMENTS			
	-	3,051,982	3,051,982
Total Expenditures	21,210,305	17,470,295	38,680,600
Excess (deficiency) of revenues over (under) expenditures before transfers	(137,191)	(3,775,905)	(3,913,096)
OTHER FINANCING SOURCES/USES			
Transfers to general fund from non-general funds	354,565	(354,565)	-
Transfers from general fund to non-general funds	(3,454,805)	3,454,805	-
Other transfers in	1,554,745	1,395,826	2,950,571
Other transfers out	(314,711)	(272,443)	(587,154)
Total other financing sources/uses	(1,860,206)	4,223,623	2,363,417
Net Change in Fund Balance	(1,997,397)	447,717	(1,549,680)

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date March 31, 2013 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	737,592	785,140	(47,548)	31,438	97,973	(66,535)
Department of Children and Family Services	572,267	731,992	(159,725)	182,551	458,712	(276,161)
Department of Healthcare and Family Services	5,162,049	6,803,736	(1,641,687)	5,023,539	10,184,711	(5,161,173)
Department of Human Services	2,447,423	3,268,471	(821,048)	1,066,446	1,958,207	(891,761)
Department of Public Health	66,329	125,415	(59,086)	92,957	230,568	(137,611)
PUBLIC SAFETY						
Department of Corrections	795,916	1,136,978	(341,062)	9,734	33,000	(23,266)
Department of State Police	177,519	248,035	(70,516)	-	-	-
Illinois Emergency Management Agency	1,614	2,437	(823)	459	10,391	(9,932)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	10,204	25,573	(15,370)	375,485	1,329,000	(953,515)
Department of Transportation	141	1,015	(874)	2,401,359	7,134,580	(4,733,222)
Department of Employment Security	14,248	24,000	(9,752)	163,369	331,770	(168,401)
Department of Agriculture	14,629	20,808	(6,179)	14,294	22,781	(8,487)
ENVIRONMENT AND BUSINESS REGULATIONS	27,382	45,310	(17,928)	262,184	536,127	(273,942)
GOVERNMENT SERVICES						
Department of Revenue	71,560	111,025	(39,464)	3,229,216	6,174,871	(2,945,655)
Illinois Gaming Board	-	-	-	95,214	168,023	(72,809)
Department of Central Management Services	1,124,388	1,481,692	(357,304)	120,773	176,323	(55,550)
EDUCATION						
Elementary and Secondary Education	6,834,380	9,316,019	(2,481,639)	1,166,995	2,978,468	(1,811,473)
State Board of Education	4,754,574	6,549,799	(1,795,225)	1,166,995	2,978,468	(1,811,473)
Teachers' Retirement System	2,079,806	2,766,220	(686,414)	-	-	-
University Funds	1,781,841	2,156,706	(374,865)	143,900	150,000	(6,100)
Illinois Community College Board	258,722	340,710	(81,988)	-	-	-
Illinois Student Assistance Commission	360,937	380,629	(19,692)	-	-	-
OTHER AGENCIES	751,164	964,918	(213,755)	38,402	111,829	(73,427)
Supreme Court	213,013	281,087	(68,074)	-	-	-
Office of the Attorney General	24,413	32,243	(7,830)	157	240	(83)
Office of the Secretary of State	169,427	255,308	(85,881)	2,886	3,800	(914)
Office of the State Comptroller	335,390	370,689	(35,299)	291	453	(162)
Office of the State Treasurer (Fund 054)	-	-	-	5,710	9,344	(3,634)
Illinois Criminal Justice Information Authority	8,921	25,591	(16,670)	29,358	97,992	(68,634)
DEBT PAYMENTS	-	-	-	3,051,982	3,672,104	(620,122)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	2,568,097	3,146,213	(578,116)
Governor's Office of Management and Budget	-	-	-	342,097	384,100	(42,003)
Metropolitan Pier and Exposition Authority	-	-	-	141,788	141,791	(3)
Total expenditures	21,210,305	27,970,611	(6,760,306)	17,470,295	35,759,438	(18,289,143)

Please see report purpose, management assumptions and footnotes on page 1